

**Teachers' Retirement System of Louisiana
Optional Retirement Plan (ORP) Committee
8401 United Plaza Blvd, Baton Rouge, LA 70809
9:00 a.m. - Thursday
July 10, 2025**

Agenda

1. Roll Call
2. Quarterly Review (for period ended March 31, 2025)
 - a. Plan Summary and Notable Plan Topics
 - b. Capital Market Summary
 - c. Vendor Fund Performance Reviews
3. Adjournment

Trustees:

Dr. James Taylor, Chair
Dr. Tia Mills, Vice Chair
Neshelle Nogess
Dr. Tom Stafford
Marcella Fisher
Mark Curry-Theriot
Dr. Kim Hunter Reed, Commissioner of Higher Education

Assistant:

Shameeka Kaufman

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd, Baton Rouge, LA 70809
Upon Adjournment of Optional Retirement Plan (ORP) Committee
July 10, 2025
Revised 07/07/25

Agenda

1. Roll Call
2. Consent Agenda
 - a. Monthly Investment Performance Review
 - b. Review of Potential Private Market Investments
 - i. Charterhouse Capital Partners XII, L.P.
 - ii. ECP VI, L.P.
 - c. Public Market Investment Manager Portfolio Review
Emerging Market Equity
 - i. Franklin Templeton Asset Management Ltd (Value)
 - ii. William Blair Investment Management, LLC
3. Report of ORP Committee
4. Review of TRSL Investments
 - a. Investment Performance Summary
 - b. Capital Markets Update
 - c. Quarterly Investment Review
5. Good Governance: *How Can I Fulfill My Fiduciary Responsibility and Mitigate Liability and Risk? (Qualifies as Education for Trustees)*
6. Private Market Investments
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. BCP Infrastructure Fund II, L.P.
 - c. Private Market Strategic Plan and Review (*Qualifies as Investment Education for Trustees*)

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7. Public Market Investment Review
 - a. Presentation of Staff and Consultant Finalist Recommendations for Large Cap Growth Manager
8. Annual Evaluation of Investment Consulting Firm
 - a. Aon Investments
9. Adjournment

Trustees:

Clyde Hamner, Chair
Dr. Tia Mills, Vice Chair
Dr. James Taylor
Amy Mathews, Treasurer's Designee
Hollis Milton
Dr. Tom Stafford
Phillip Oliver
Nancy Keaton, Commissioner's Designee
Senator Valarie Hodges, Senate Designee
Representative Annie Spell, House Appointee
Neshelle Nogess, Ex Officio
A: Marcella Fisher
Mark Curry-Theriot

Assistant:

Shameeka Kaufman

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Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd, Baton Rouge, LA 70809
8:30 a.m. - Friday
July 11, 2025
Revised 07/07/2025

Agenda

1. Roll Call
2. Actuarial Valuation Basics (*Qualifies as Education for Trustees*)
3. Audit Education and Reporting
 - a. Overview – Education
 - b. Presentation and Approval of the Quarterly Compliance Audit Reports by TRSL Audit Staff
 - c. Annual Recap of Internal and Compliance Audits Performed in Fiscal Year 2024-2025
 - d. Presentation and Approval of the TRSL Annual Audit Plan for Fiscal Year 2025-2026
4. House Resolution 143 of the 2025 Regular Legislative Session Appointment
5. Update on 2025-2026 Affirmative Action Plan [*Civil Service Rule 3.1(r)*]
6. Presentation of Quarterly Litigation Reports
 - a. Discussion of *Kevin Cope & Roger Lane v. Board of Supervisors of Louisiana State University and A & M College and Teachers' Retirement System of Louisiana*, Number 633,758, Division D, 19th Judicial District Court, Parish of East Baton Rouge, State of Louisiana
7. Approval of Proposed 2026 Meeting Dates
8. Adjournment

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Trustees:

Neshelle Nogess, Chair
Clyde Hamner, Vice Chair
Hollis Milton
Dr. Tia Mills
Nikki Landry, State Superintendent's Designee
Marcella Fisher
Phillip Oliver

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Elections Committee
8401 United Plaza Blvd, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee- Friday
July 11, 2025**

Agenda

1. Roll Call
2. Review and Approval of the Proposed 2025 Higher Education Special Election Schedule
3. Adjournment

Trustees:

Nikki Landry, Chair
Amy Mathews, Vice Chair
Phillip Oliver
Nancy Keaton
Mark Curry-Theriot
Marco French
Tamara Ross
Neshelle Nogess, Ex Officio
A: Dr. Tom Stafford
Hollis Milton

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd, Baton Rouge, LA 70809
Upon Adjournment of Elections Committee- Friday
July 11, 2025**

Agenda

1. Pledge of Allegiance – Dr. Tom Stafford
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held June 5, 2025 (Including Minutes of Committee Meetings held June 5, 2025)
4. Investment Committee Report
5. Executive Committee Report
6. Elections Committee Report
7. Introduction of Newly Hired Staff
8. Presentation of Resolution Honoring Thomas F. Stafford, Ph.D.
9. Director's Update
10. Adjournment

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Tamara Ross
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